



Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N.S.Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai - 400 069.
Tel.: 022 - 2684 4495 / 97 • Email : adconcap@gmail.com • Website : www.adconcap.com

April 1, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 539506

Sub: Declaration for Non-Applicability of Corporate Governance Report u/r 27(2) of SEBI LODR Regulations, 2015, for QE March 2022

Respected Sir or Madam,

With reference to above and in pursuance of Regulation 15(2)(a) read with 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to state, submit and declare that submission of Corporate Governance Report u/r 27(2) of SEBI LODR Regulations, 2015 is not applicable to the Company for the Quarter ended 31st March 2022, due to the reasons mentioned below -

1. The Paid-up Capital of the Company is not exceeding ₹ 10.00 Crore for QE March 31, 2022.
2. The Networth of the Company is not exceeding ₹ 25.00 Crore as on 31st March 2022.

Kindly take the above on your records & oblige.

Thanking You,

Yours Faithfully,
For **ADCON CAPITAL SERVICES LIMITED**

PIYUSH SARAF
DIN: 02578675
MANAGING DIRECTOR